

Kansas City Southern Railway Company

5% Gold Bonds

Dated 1899 Due 1950
Interest payable Jan. 1 and July 1

Net earnings of the Company for the past ten years have averaged nearly twice total fixed charges.

The Company has also paid regular dividends of 4% on its \$21,000,000 Preferred stock during this period.

Further particulars regarding the Company and this issue, together with comment of the Interstate Commerce Commission on the financial condition of the property sent upon request for Circular AD-111.

Yielding about 5.75%

The National City Company

National City Bank Building
New York

WE will send upon request a carefully selected list of Railroad and Industrial Securities which under prevailing conditions are considered excellent investments, and at present prices yield a liberal income.

100 SHARE LOTS ODD LOTS

Careful personal attention will be given to the execution of your orders, whether for large amounts or in "Odd Lots"—that is, amounts under 100 shares.

Write for List G-2 of "Investment Suggestions."

SHELDON-MORGAN & Company

Members
NEW YORK STOCK EXCHANGE.

42 Broadway, New York

Slattery & Co., Inc.

Investment Securities

40 Exchange Place, N. Y.
Phone Broad 436-234-56

ASK FOR OUR MONTHLY REVIEW OF PUBLIC UTILITY INVESTMENTS

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71 Broadway

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Private wires to Western markets thru our Columbus Office

Renskorf, Lyon & Co.

New York Stock Exchange
New York Cotton Exchange
New York Board of Trade
Associate Member Liverpool
Stock Exchange Association
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NEW YORK PARTFORD

Williams & Coleman

Specialists In

Public Utility Securities

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Federal Farm Loan 4 1/4s

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Incorporated.

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WE WILL BUY O WE WILL SELL

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FREDERIC H. HATCH & CO.

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Private telephone to Boston and Philadelphia

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Bid Ask.

American Cyanamid Co. 100 100 100 100

Am. Cyanide Co. 100 100 100 100

Am. Dyestuff & Soda Co. 100 100 100 100

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